

## Nuveen International Growth Fund

Marketing communication | As of 30 Sep 2022

### Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	10 years	Since inception
Class I	24 Apr 09	-35.36	-4.90	-2.74	4.04	6.93
Class A without sales charge	24 Apr 09	-35.50	-5.13	-2.98	3.79	6.67
Class A with max. 5.75% charge	24 Apr 09	-39.21	-6.98	-4.12	3.17	6.20
Class C	24 Apr 09	-35.99	-5.84	-3.71	3.16	6.20
Class R6	30 Jun 16	-35.29	-5.10	-2.83		1.34
MSCI ACWI ex USA		-25.17	-1.52	-0.81	3.01	5.38
MSCI EAFE Index		-25.13	-1.83	-0.84	3.67	5.55
Morningstar Foreign Large Growth Cat. Avg		-32.91	-1.18	0.28	4.40	6.35

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](http://nuveen.com). Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class I shares have no sales charge and may be purchased by specified classes of investors. Class C shares have a 1% CDSC for redemptions within less than one year, which is not reflected in the one-year total return. Effective Jul 2018, Class C shares automatically convert to Class A shares during the month in which the 10-year anniversary (effective Mar 2021, this will change to 8-year anniversary) of the share purchase occurred. Since Inception returns for Class C shares for periods longer than 10 years reflect the performance of Class A shares after the deemed 10-year conversion to Class A shares within such periods. Class R6 shares have no sales charge and are available to certain qualified retirement plans and other investors as set forth in the statement of additional information.

### Calendar year returns (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Class I	41.69	-9.15	5.11	-9.43	37.85	-20.00	30.13	19.60	-1.90	-33.53
Class A without sales charge	41.37	-9.38	4.87	-9.68	37.53	-20.21	29.82	19.31	-2.14	-33.64
MSCI ACWI ex USA	15.29	-3.87	-5.66	4.49	27.19	-14.18	21.50	10.65	7.81	-26.50
MSCI EAFE Index	22.75	-4.90	-0.81	1.00	25.03	-13.79	22.01	7.81	11.26	-27.09
Morningstar Foreign Large Growth Cat. Avg	18.58	-3.92	0.95	-2.14	30.87	-14.08	27.83	25.48	7.69	-34.43

### Expense ratios (%)

	Class I	Class A	Class C	Class R6
Gross	0.80	1.05	1.80	0.71
Net	0.80	1.05	1.80	0.71

Expense ratios are based on the Fund's most recent fiscal year end. Please see the prospectus for details.

### Top ten positions (%)<sup>1</sup>

	Fund net assets	Top ten countries (%) <sup>1</sup>	Fund net assets	MSCI ACWI ex USA
Novo Nordisk A/S-B	3.1	United Kingdom	13.8	9.8
LVMH Moet Hennessy Vuitton Se	2.6	Japan	10.8	14.1
Alcon Inc	2.6	Canada	9.3	8.1
Kerry Group PLC-A	2.4	France	8.9	7.0
Ashtead Group PLC	2.4	India	4.9	4.5
Thales SA	2.3	China	4.7	1.6
Diageo PLC	2.2	Netherlands	4.6	2.6
Teleperformance	2.2	Germany	4.6	4.7
Reliance Industries Ltd	2.1	Switzerland	4.3	6.7
Bayer AG-Reg	2.1	Norway	3.7	0.5

### Sector allocation (%)<sup>1</sup>

	Fund net assets	MSCI ACWI ex USA
Health Care	16.3	9.8
Industrials	15.8	12.1
Consumer Discretionary	15.4	11.1
Financials	14.7	20.7
Consumer Staples	12.0	9.4
Information Technology	10.0	10.8
Energy	7.0	6.2
Materials	3.4	8.2
Communication Services	1.4	6.2

<sup>1</sup> Positions are subject to change.

## Fund description

A geographically, economically, and demographically diversified strategy that seeks long-term capital appreciation by investing primarily in non-U.S. equity securities of varying market capitalizations.

## Portfolio management

Effective 14 Jun 2022, Joseph O'Flaherty and David Lund are no longer portfolio managers on the strategy. Effective 14 Jun 2022, Jason Campbell and Dan Roberts were added as portfolio managers on the strategy.

**Jason Campbell** | 24 years industry experience

**Dan Roberts** | 26 years industry experience

## Morningstar rankings and percentiles

Morningstar Foreign Large Growth Category

	1 year		3 years		5 years		10 years	
	Rank	%	Rank	%	Rank	%	Rank	%
Class I	311/449	68	349/390	92	329/350	94	110/223	52
Class A	320/449	70	353/390	93	334/350	95	134/223	62
Class C	337/449	74	366/390	95	344/350	100	195/223	88
Class R6	310/449	68	351/390	92	332/350	95	–	–

Morningstar ranking/number of funds in category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar percentile rankings are the Fund's total return rank relative to all the funds in the same Morningstar Category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

## Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$1,012.3	–
Number of positions	69	2,274
Weighted average market cap (\$bil.)	\$76.0	\$70.2
P/E ratio (forward 12-months)	14.2	10.7
Standard deviation (3 years)	19.71	18.47
Beta (3 years)	1.01	1.00

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself. Fund beta and standard deviation are based on Class I monthly returns.

For more information contact: 800.752.8700 or visit [nuveen.com](http://nuveen.com)

Effective 04 Aug, 2022, the Board of Trustees of Nuveen Investment Trust II and the Board of Trustees of the TIAA-CREF Funds each approved the reorganization of the Nuveen International Growth Fund (the "Target Fund") into the TIAA-CREF International Opportunities Fund (the "Acquiring Fund"). At a special shareholder meeting held on 03 Oct, 2022, Target Fund shareholders voted to approve the reorganization. The closing of the reorganization is expected to take place after the close of business on 28 Oct, 2022, at which point Target Fund shareholders will become shareholders of the Acquiring Fund. Previously, the Fund's benchmark was the MSCI EAFE Index. Effective 01 Dec 2021, the Fund's benchmark will be the MSCI ACWI ex USA Index because it more closely reflects the Fund's investible universe.

## Important information on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Prices of equity securities may decline significantly over short or extended periods of time. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in **emerging markets**. These and other risk considerations, such as currency, growth stock, and smaller company risks, are described in detail in the Fund's prospectus.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professional.

## Glossary

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **P/E**

**ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Standard deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

**MSCI ACWI ex USA** captures large and mid-cap representation of approximately 85% of the global equity opportunity set outside the U.S. **MSCI EAFE Index** is a free float-adjusted market capitalization weighted index designed to measure developed market equity performance, excluding the U.S. and Canada. **It is not possible to invest directly in an index.**

**Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit [nuveen.com](http://nuveen.com).**

The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.